

Application No. 10/518,823
Amend dated March 12, 2010
Reply to Office action of March 10, 2010

REMARKS/ARGUMENTS

In response to the examiner comment on pages 2 to 6 of the March 10 Office Action that: "Applicant's election with traverse of claim 178 in the reply filed on 10/26/2009 is acknowledged. The traversal is on the ground(s) that the claimed inventions are not patentably distinct. This is not found persuasive because [...]

The requirement is still deemed proper and is therefore made FINAL."

Applicant responds as:

Claims 1,10,13,14,15,22,58,97,115,121,122,145,152,178,238 and 268 withdrawn from further consideration pursuant to 37 CFR 1.142(b), as being drawn to a nonelected invention, there being no allowable generic or linking claim. Applicant timely traversed the restriction (election) requirement in the reply filed on 10/26/2009.

Applicant further proposes a new title and abstract as:

Proposed Title

Methods, systems and computer program products to facilitate the pricing, risk management and trading of derivatives contracts.

Proposed Abstract

This invention relates to methods, systems and computer executable programs to facilitate the pricing trading and risk management of derivatives contracts on one or more underlying via the introduction of Basis instrument Contracts (BICs) . Trading may be done in organized exchanges or in over-the-counter (OTC) markets.

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In view of the above proposed amendments the applicant respectfully requests that a timely Notice of Allowance be issued in this case.

Respectfully submitted,

By

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